

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
BALANCE SHEET
6/30/2021

	The Legends Operating	The Legends Reserve	Total
Assets			
CASH			
1017 - ALLIANCE LEGENDS OP 905	\$11,295.65		\$11,295.65
1037 - ALLIANCE LEGENDS EXTRAORDINARY EXP 619	\$51.12		\$51.12
1057 - FIDELITY LEGENDS RSV MM Z40-027658		\$102,976.60	\$102,976.60
1067 - ALLIANCE LEGENDS RESERVE MM-481		\$20,686.03	\$20,686.03
Total CASH	<u>\$11,346.77</u>	<u>\$123,662.63</u>	<u>\$135,009.40</u>
Assets Total	<u>\$11,346.77</u>	<u>\$123,662.63</u>	<u>\$135,009.40</u>
 Liabilities & Equity			
	The Legends Operating	The Legends Reserve	Total
LIABILITIES			
2100 - PREPAID OWNER ASSESSMENTS	\$186.00		\$186.00
2200 - ACCOUNTS PAYABLE	\$168.57		\$168.57
2250 - ACCRUED EXPENSES	\$75.00		\$75.00
Total LIABILITIES	<u>\$429.57</u>	<u>\$0.00</u>	<u>\$429.57</u>
EQUITY			
3200 - OPERATING EQUITY	(\$1,311.60)		(\$1,311.60)
3500 - RESERVE EQUITY		\$122,693.14	\$122,693.14
Total EQUITY	<u>(\$1,311.60)</u>	<u>\$122,693.14</u>	<u>\$121,381.54</u>
Net Income	<u>\$12,228.80</u>	<u>\$969.49</u>	<u>\$13,198.29</u>
Liabilities and Equity Total	<u>\$11,346.77</u>	<u>\$123,662.63</u>	<u>\$135,009.40</u>

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
INCOME & EXPENSE STATEMENT MTD % - The Legends Operating
6/1/2021 - 6/30/2021

Accounts	6/1/2021 - 6/30/2021				7/1/2020 - 6/30/2021				Annual Budget	Remaining Budget
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance		
Income										
<u>INCOME</u>										
4100 - HOMEOWNER ASSESSMENTS	\$2,976.00	\$2,976.00	\$0.00	0.00%	\$35,712.00	\$35,712.00	\$0.00	0.00%	\$35,712.00	\$0.00
4600 - INTEREST INCOME	\$0.27	\$0.00	\$0.27	100.00%	\$2.16	\$0.00	\$2.16	100.00%	\$0.00	(\$2.16)
Total INCOME	\$2,976.27	\$2,976.00	\$0.27	0.01%	\$35,714.16	\$35,712.00	\$2.16	0.01%	\$35,712.00	(\$2.16)
<u>TRANSFER BETWEEN FUNDS</u>										
8900 - TRANSFER TO RESERVES	\$0.00	\$0.00	\$0.00	0.00%	(\$8,739.00)	(\$8,739.00)	\$0.00	0.00%	(\$8,739.00)	\$0.00
Total TRANSFER BETWEEN FUNDS	\$0.00	\$0.00	\$0.00	0.00%	(\$8,739.00)	(\$8,739.00)	\$0.00	0.00%	(\$8,739.00)	\$0.00
Total Income	\$2,976.27	\$2,976.00	\$0.27	0.01%	\$26,975.16	\$26,973.00	\$2.16	0.01%	\$26,973.00	(\$2.16)
Expense										
<u>ADMINISTRATIVE</u>										
5400 - INSURANCE	\$75.00	\$55.87	(\$19.13)	(34.24%)	\$815.19	\$670.00	(\$145.19)	(21.67%)	\$670.00	(\$145.19)
8600 - RESERVE STUDY	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$700.00	\$700.00	100.00%	\$700.00	\$700.00
Total ADMINISTRATIVE	\$75.00	\$55.87	(\$19.13)	(34.24%)	\$815.19	\$1,370.00	\$554.81	40.50%	\$1,370.00	\$554.81
<u>COMMON AREA</u>										
6550 - STREET LIGHT MAINTENANCE	\$0.00	\$75.00	\$75.00	100.00%	\$0.00	\$300.00	\$300.00	100.00%	\$300.00	\$300.00
Total COMMON AREA	\$0.00	\$75.00	\$75.00	(100.00%)	\$0.00	\$300.00	\$300.00	(100.00%)	\$300.00	\$300.00
<u>LANDSCAPE</u>										
6300 - LANDSCAPE MAINTENANCE	\$787.08	\$1,000.00	\$212.92	21.29%	\$2,066.63	\$12,000.00	\$9,933.37	82.78%	\$12,000.00	\$9,933.37
6310 - LANDSCAPE REPLACEMENT	\$0.00	\$0.00	\$0.00	0.00%	\$1,348.44	\$0.00	(\$1,348.44)	(100.00%)	\$0.00	(\$1,348.44)
6360 - IRRIGATION REPAIR & MAINTENANCE	\$122.41	\$0.00	(\$122.41)	(100.00%)	\$429.66	\$0.00	(\$429.66)	(100.00%)	\$0.00	(\$429.66)
Total LANDSCAPE	\$909.49	\$1,000.00	\$90.51	9.05%	\$3,844.73	\$12,000.00	\$8,155.27	67.96%	\$12,000.00	\$8,155.27

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
INCOME & EXPENSE STATEMENT MTD % - The Legends Operating
6/1/2021 - 6/30/2021

Accounts	6/1/2021 - 6/30/2021				7/1/2020 - 6/30/2021				Annual Budget	Remaining Budget
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance		
<u>TAXES/OTHER EXPENSES</u>										
6100 - GATE & GUARDHOUSE MAINTENANCE	\$0.00	\$208.37	\$208.37	100.00%	\$1,186.63	\$2,500.00	\$1,313.37	52.53%	\$2,500.00	\$1,313.37
6580 - STREET REPAIR & MAINTENANCE	\$0.00	\$0.00	\$0.00	0.00%	\$342.80	\$0.00	(\$342.80)	(100.00%)	\$0.00	(\$342.80)
6590 - WALL REPAIR & MAINTENANCE	\$0.00	\$0.00	\$0.00	0.00%	\$3,020.50	\$0.00	(\$3,020.50)	(100.00%)	\$0.00	(\$3,020.50)
6600 - SNOW REMOVAL	\$0.00	\$0.00	\$0.00	0.00%	\$1,205.83	\$1,500.00	\$294.17	19.61%	\$1,500.00	\$294.17
8800 - TAXES - CORPORATE	\$0.00	\$0.00	\$0.00	0.00%	\$593.00	\$60.00	(\$533.00)	(888.33%)	\$60.00	(\$533.00)
<u>Total TAXES/OTHER EXPENSES</u>	\$0.00	\$208.37	\$208.37	(100.00%)	\$6,348.76	\$4,060.00	(\$2,288.76)	(56.37%)	\$4,060.00	(\$2,288.76)
<u>UTILITIES</u>										
7100 - ELECTRICITY	\$150.13	\$224.83	\$74.70	33.23%	\$1,363.72	\$2,000.00	\$636.28	31.81%	\$2,000.00	\$636.28
7500 - TELEPHONE	\$91.35	\$75.00	(\$16.35)	(21.80%)	\$999.76	\$900.00	(\$99.76)	(11.08%)	\$900.00	(\$99.76)
7900 - WATER/SEWER	\$231.35	\$472.25	\$240.90	51.01%	\$1,374.20	\$2,600.00	\$1,225.80	47.15%	\$2,600.00	\$1,225.80
<u>Total UTILITIES</u>	\$472.83	\$772.08	\$299.25	38.76%	\$3,737.68	\$5,500.00	\$1,762.32	32.04%	\$5,500.00	\$1,762.32
Total Expense	\$1,457.32	\$2,111.32	\$654.00	30.98%	\$14,746.36	\$23,230.00	\$8,483.64	36.52%	\$23,230.00	\$8,483.64
The Legends Operating Net Income	\$1,518.95	\$864.68	\$654.27	75.67%	\$12,228.80	\$3,743.00	\$8,485.80	226.71%	\$3,743.00	(\$8,485.80)

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
INCOME & EXPENSE STATEMENT MTD % - The Legends Reserve
6/1/2021 - 6/30/2021

Accounts	6/1/2021 - 6/30/2021				7/1/2020 - 6/30/2021				Annual Budget	Remaining Budget
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance		
Reserve Income										
<u>INCOME</u>										
4610 - INTEREST/DIVIDEND INCOME - RESERVE	\$1.34	\$0.00	\$1.34	100.00%	\$890.28	\$0.00	\$890.28	100.00%	\$0.00	(\$890.28)
4620 - UNREALIZED GAIN (LOSS) - RESERVE	\$0.00	\$0.00	\$0.00	0.00%	(\$792.00)	\$0.00	(\$792.00)	100.00%	\$0.00	\$792.00
<u>Total INCOME</u>	\$1.34	\$0.00	\$1.34	100.00%	\$98.28	\$0.00	\$98.28	100.00%	\$0.00	(\$98.28)
<u>TRANSFER BETWEEN FUNDS</u>										
9000 - TRANSFER FROM OPERATING	\$0.00	\$0.00	\$0.00	0.00%	\$8,739.00	\$8,739.00	\$0.00	0.00%	\$8,739.00	\$0.00
<u>Total TRANSFER BETWEEN FUNDS</u>	\$0.00	\$0.00	\$0.00	0.00%	\$8,739.00	\$8,739.00	\$0.00	0.00%	\$8,739.00	\$0.00
Total Reserve Income	\$1.34	\$0.00	\$1.34	100.00%	\$8,837.28	\$8,739.00	\$98.28	1.12%	\$8,739.00	(\$98.28)
Reserve Expense										
<u>COMMON AREA</u>										
9100 - RESERVE EXPENSE	(\$18,500.56)	\$0.00	\$18,500.56	(100.00%)	\$7,867.79	\$0.00	(\$7,867.79)	(100.00%)	\$0.00	(\$7,867.79)
<u>Total COMMON AREA</u>	(\$18,500.56)	\$0.00	\$18,500.56	100.00%	\$7,867.79	\$0.00	(\$7,867.79)	100.00%	\$0.00	(\$7,867.79)
Total Reserve Expense	(\$18,500.56)	\$0.00	\$18,500.56	100.00%	\$7,867.79	\$0.00	(\$7,867.79)	100.00%	\$0.00	(\$7,867.79)
Reserve Net Income	\$18,501.90	\$0.00	\$18,501.90	100.00%	\$969.49	\$8,739.00	(\$7,769.51)	(88.91%)	\$8,739.00	\$7,769.51
The Legends Reserve Net Income	\$18,501.90	\$0.00	\$18,501.90	100.00%	\$969.49	\$8,739.00	(\$7,769.51)	(88.91%)	\$8,739.00	\$7,769.51

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC

Income Statement - The Legends Operating

7/1/2020 - 6/30/2021

	Jul 2020	Aug 2020	Sep 2020	Oct 2020	Nov 2020	Dec 2020	Jan 2021	Feb 2021	Mar 2021	Apr 2021	May 2021	Jun 2021	YTD
Income													
<u>INCOME</u>													
4100 - HOMEOWNER ASSESSMENTS	\$2,976.00	\$2,976.00	\$2,976.00	\$2,976.00	\$2,976.00	\$2,976.00	\$2,976.00	\$2,976.00	\$2,976.00	\$2,976.00	\$2,976.00	\$2,976.00	\$35,712.00
4600 - INTEREST INCOME	\$0.31	\$0.24	\$0.22	\$0.14	\$0.13	\$0.04	\$0.19	\$0.13	\$0.07	\$0.13	\$0.29	\$0.27	\$2.16
<u>Total INCOME</u>	<u>\$2,976.31</u>	<u>\$2,976.24</u>	<u>\$2,976.22</u>	<u>\$2,976.14</u>	<u>\$2,976.13</u>	<u>\$2,976.04</u>	<u>\$2,976.19</u>	<u>\$2,976.13</u>	<u>\$2,976.07</u>	<u>\$2,976.13</u>	<u>\$2,976.29</u>	<u>\$2,976.27</u>	<u>\$35,714.16</u>
<u>TRANSFER BETWEEN FUNDS</u>													
8900 - TRANSFER TO RESERVES	(\$2,184.75)	\$0.00	\$0.00	(\$2,184.75)	\$0.00	\$0.00	(\$2,184.75)	\$0.00	\$0.00	(\$2,184.75)	\$0.00	\$0.00	(\$8,739.00)
<u>Total TRANSFER BETWEEN FUNDS</u>	<u>(\$2,184.75)</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>(\$2,184.75)</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>(\$2,184.75)</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>(\$2,184.75)</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>(\$8,739.00)</u>
<i>Total Income</i>	\$791.56	\$2,976.24	\$2,976.22	\$791.39	\$2,976.13	\$2,976.04	\$791.44	\$2,976.13	\$2,976.07	\$791.38	\$2,976.29	\$2,976.27	\$26,975.16
Expense													
<u>ADMINISTRATIVE</u>													
5400 - INSURANCE	\$67.29	\$67.29	\$67.29	\$67.29	\$67.29	\$67.29	\$67.29	\$67.29	\$67.29	\$67.29	\$67.29	\$67.29	\$815.19
<u>Total ADMINISTRATIVE</u>	<u>\$67.29</u>	<u>\$67.29</u>	<u>\$67.29</u>	<u>\$67.29</u>	<u>\$67.29</u>	<u>\$67.29</u>	<u>\$67.29</u>	<u>\$67.29</u>	<u>\$67.29</u>	<u>\$67.29</u>	<u>\$67.29</u>	<u>\$67.29</u>	<u>\$815.19</u>
<u>LANDSCAPE</u>													
6300 - LANDSCAPE MAINTENANCE	\$1,139.63	\$1,139.63	\$1,133.77	\$1,133.77	\$534.59	\$1,133.77	\$1,749.74	\$981.32	(\$1,322.20)	(\$7,248.66)	\$904.19	\$787.08	\$2,066.63
6310 - LANDSCAPE REPLACEMENT	\$0.00	\$0.00	\$0.00	\$1,348.44	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,348.44
6360 - IRRIGATION REPAIR & MAINTENANCE	\$0.00	\$0.00	\$31.95	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$52.75	\$222.55	\$122.41	\$429.66
<u>Total LANDSCAPE</u>	<u>\$1,139.63</u>	<u>\$1,139.63</u>	<u>\$1,165.72</u>	<u>\$2,482.21</u>	<u>\$534.59</u>	<u>\$1,133.77</u>	<u>\$1,749.74</u>	<u>\$981.32</u>	<u>(\$1,322.20)</u>	<u>(\$7,195.91)</u>	<u>\$1,126.74</u>	<u>\$909.49</u>	<u>\$3,844.73</u>
<u>TAXES/OTHER EXPENSES</u>													
6100 - GATE & GUARDHOUSE MAINTENANCE	\$0.00	\$0.00	\$0.00	\$0.00	\$10.79	\$0.00	\$800.98	\$0.00	\$0.00	\$145.63	\$229.23	\$0.00	\$1,186.63
6580 - STREET REPAIR & MAINTENANCE	\$0.00	\$0.00	\$0.00	\$46.76	\$0.00	\$0.00	\$296.04	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$342.80
6590 - WALL REPAIR & MAINTENANCE	\$0.00	\$0.00	\$3,020.50	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$3,020.50
6600 - SNOW REMOVAL	\$0.00	\$0.00	\$0.00	\$499.88	\$0.00	\$0.00	\$0.00	\$0.00	\$556.95	\$149.00	\$0.00	\$0.00	\$1,205.83
8800 - TAXES - CORPORATE	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$593.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$593.00
<u>Total TAXES/OTHER EXPENSES</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$3,020.50</u>	<u>\$546.64</u>	<u>\$10.79</u>	<u>\$593.00</u>	<u>\$1,097.02</u>	<u>\$0.00</u>	<u>\$556.95</u>	<u>\$294.63</u>	<u>\$229.23</u>	<u>\$0.00</u>	<u>\$6,348.76</u>

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC

Income Statement - The Legends Operating

7/1/2020 - 6/30/2021

	Jul 2020	Aug 2020	Sep 2020	Oct 2020	Nov 2020	Dec 2020	Jan 2021	Feb 2021	Mar 2021	Apr 2021	May 2021	Jun 2021	YTD
<u>UTILITIES</u>													
7100 - ELECTRICITY	\$175.66	\$171.89	\$167.68	\$160.11	\$65.50	\$68.20	\$59.52	\$28.43	\$74.34	\$103.97	\$138.29	\$150.13	\$1,363.72
7500 - TELEPHONE	\$81.30	\$83.68	\$81.03	\$80.85	\$80.96	\$0.00	\$163.91	\$82.19	\$82.64	\$86.85	\$85.00	\$91.35	\$999.76
7900 - WATER/SEWER	\$309.35	\$217.97	\$135.50	\$102.07	\$28.52	\$17.38	\$17.38	\$17.38	\$28.52	\$90.93	\$177.85	\$231.35	\$1,374.20
<u>Total UTILITIES</u>	\$566.31	\$473.54	\$384.21	\$343.03	\$174.98	\$85.58	\$240.81	\$128.00	\$185.50	\$281.75	\$401.14	\$472.83	\$3,737.68
<i>Total Expense</i>	\$1,773.23	\$1,680.46	\$4,637.72	\$3,439.17	\$787.65	\$1,879.64	\$3,154.86	\$1,176.61	(\$512.46)	(\$6,552.24)	\$1,824.40	\$1,457.32	\$14,746.36
Operating Net Income	(\$981.67)	\$1,295.78	(\$1,661.50)	(\$2,647.78)	\$2,188.48	\$1,096.40	(\$2,363.42)	\$1,799.52	\$3,488.53	\$7,343.62	\$1,151.89	\$1,518.95	\$12,228.80

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC

Income Statement - The Legends Reserve

7/1/2020 - 6/30/2021

	Jul 2020	Aug 2020	Sep 2020	Oct 2020	Nov 2020	Dec 2020	Jan 2021	Feb 2021	Mar 2021	Apr 2021	May 2021	Jun 2021	YTD
Reserve Income													
<u>INCOME</u>													
4610 - INTEREST/DIVIDEND INCOME - RESERVE	\$97.85	\$97.87	\$94.72	\$97.88	\$94.73	\$97.87	\$97.87	\$88.40	\$97.87	\$22.81	\$1.07	\$1.34	\$890.28
4620 - UNREALIZED GAIN (LOSS) - RESERVE	(\$72.00)	(\$63.00)	(\$88.00)	(\$84.00)	(\$92.00)	(\$93.00)	(\$90.00)	(\$84.00)	(\$102.00)	(\$24.00)	\$0.00	\$0.00	(\$792.00)
<u>Total INCOME</u>	\$25.85	\$34.87	\$6.72	\$13.88	\$2.73	\$4.87	\$7.87	\$4.40	(\$4.13)	(\$1.19)	\$1.07	\$1.34	\$98.28
<u>TRANSFER BETWEEN FUNDS</u>													
9000 - TRANSFER FROM OPERATING	\$2,184.75	\$0.00	\$0.00	\$2,184.75	\$0.00	\$0.00	\$2,184.75	\$0.00	\$0.00	\$2,184.75	\$0.00	\$0.00	\$8,739.00
<u>Total TRANSFER BETWEEN FUNDS</u>	\$2,184.75	\$0.00	\$0.00	\$2,184.75	\$0.00	\$0.00	\$2,184.75	\$0.00	\$0.00	\$2,184.75	\$0.00	\$0.00	\$8,739.00
<i>Total Reserve Income</i>	\$2,210.60	\$34.87	\$6.72	\$2,198.63	\$2.73	\$4.87	\$2,192.62	\$4.40	(\$4.13)	\$2,183.56	\$1.07	\$1.34	\$8,837.28
Reserve Expense													
<u>COMMON AREA</u>													
9100 - RESERVE EXPENSE	\$0.00	\$0.00	\$0.00	\$2,126.49	\$0.00	\$2,495.06	\$0.00	\$0.00	\$16,796.69	\$4,399.95	\$550.16	(\$18,500.56)	\$7,867.79
<u>Total COMMON AREA</u>	\$0.00	\$0.00	\$0.00	\$2,126.49	\$0.00	\$2,495.06	\$0.00	\$0.00	\$16,796.69	\$4,399.95	\$550.16	(\$18,500.56)	\$7,867.79
<i>Total Reserve Expense</i>	\$0.00	\$0.00	\$0.00	\$2,126.49	\$0.00	\$2,495.06	\$0.00	\$0.00	\$16,796.69	\$4,399.95	\$550.16	(\$18,500.56)	\$7,867.79
 Reserve Net Income	 \$2,210.60	 \$34.87	 \$6.72	 \$72.14	 \$2.73	 (\$2,490.19)	 \$2,192.62	 \$4.40	 (\$16,800.82)	 (\$2,216.39)	 (\$549.09)	 \$18,501.90	 \$969.49